# FOR SALE: WELL MANAGED PORTFOLIO





- Prominent position within
  Stranraer Town Centre
- Well managed & fully let residential/commercial portfolio
- Two well-presented blocks of property
- 60-62 George Street & 32 Queen
  Street two shops and four flats
- 30 Queen Street eight flats
- Current rent roll of £51,440 per annum
- Gross Internal Area 672 sq.m (7,233 sq.ft)
- Offers Invited

## **LOCATION**

George Street is a main arterial route within Stranraer Town Centre and a mixed commercial/residential locality, whilst Queen Street runs perpendicular and is a predominantly residential street extending north to Stranraer Harbour and town centre car parking.

#### **DESCRIPTION**

The investment consists of two separate, well managed blocks of property tat can be purchased individually, or, as a package.

# 60-62 George Street & 32 Queen Street

This sandstone built, corner block is contained over three floors and contains two well-presented shops trading as a tanning salon and a café, three one bedroom flats above the shops over the first and attic floors and a large, split level three bedroom flat taking private access of Queen Street.

#### 30 Queen Street

A mid terraced block converted in the 1980s and contained over three floors, consisting of eight flats in total with three on each of the ground and first floors and two bedsits on the attic floor.

The residential properties are occupied by private tenants on standard tenancy agreements.

#### **George Street Block**

| 60 George Street        | tanning salon, rolling lease | 85 sqm  | £8,800    |
|-------------------------|------------------------------|---------|-----------|
| 62 George Street        | Café, 10 years left on lease | 41 sqm  | £4,160    |
| 1/R, 62 George Street   | 1 bed flat                   | 35 sqm  | £3,120    |
| 1/L, 62 George Street   | 1 bed flat                   | 34 sqm  | £3,120    |
| Attic, 62 George Street | 1 bed flat                   | 48 sqm  | £3,120    |
| 32 Queen Street         | 3 bed flat                   | 130 sqm | £4,160    |
|                         |                              |         | £26,480pa |

#### **30 Queen Street Block**

| Flat A | 1 bed flat – ground with patio | 47 sqm | £3,120    |
|--------|--------------------------------|--------|-----------|
| Flat B | 1 bed flat - ground            | 40 sqm | £3,120    |
| Flat C | 1 bed flat – ground with patio | 40 sqm | £3,120    |
| Flat D | 1 bed flat – first             | 54 sqm | £3,120    |
| Flat E | 1 bed flat – first             | 47 sqm | £3,120    |
| Flat F | 1 bed flat – first             | 40 sqm | £3,120    |
| Flat G | Bedsit - Attic                 | 39 sqm | £3,120    |
| Flat H | Bedsit - Attic                 | 38 sqm | £3,120    |
|        |                                |        | £24,960pa |









## **PRICE**

Offers are invited for the full portfolio, or, as two separate blocks

### **LEGAL COSTS**

Each party to be responsible for their own costs incurred.

# VIEWING & FURTHER INFORMATION

Strictly by contacting the sole selling agent:-

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