

LEASE FOR SALE RETAIL / OFFICE PREMISES 4 BERNARD STREET, LEITH, EDINBURGH EH6 6PX

LOCATION

Edinburgh is Scotland's capital city, with a population of approximately 480,000 persons and an estimated catchment in the region of 1.5 million persons.

The property is situated approximately 1.5 miles north east of Edinburgh city centre. Nearby occupiers include Royal Bank of Scotland, Leith Print Company, Pierinos coffee Company and Sainsbury's local.

DESCRIPTION

The premises comprise a former bank set within a two storey sandstone building. The property benefits from retail accommodation at ground and basement level.

ACCOMMODATION

The main dimensions and net internal areas are as follows:

Ground Floor	1,426 sq ft	132.48 sq m
Basement	635 sq ft	58.99 sq m

TOTAL 2,061 sq ft 191.47 sq m

RENT

The current passing rent is £22,500 per annum.

LEASE TERMS

The property is available by way of a sublease of assignation arrangement, with the current lease running until 24 March 2023. An extension to the term can be explored.

TERMS

Subject to covenant, incentives are available with further details on request.

LEGAL COSTS

Each party will be responsible for their own legal costs incurred in connection with this transaction. The ingoing tenant will be responsible for any LBTT and any VAT incurred thereon.



RATING

We are verbally advised by the local Assessors department that the subjects are entered in the Valuation Roll (2019/20) as follows:

Rateable Value £14,400 Commercial Rate Poundage £0.41 (exclusive of water and sewerage rates)

Rates Payable £7,056 pa

Please note that the rates payable may be subject to relief from the small business rates scheme or recent government measures announced to assist businesses. Further details upon request.

ENERGY PERFORMANCE CERTIFICATE

An Energy Performance Certificate is available upon request.

VIEWING

Strictly by appointment only through the sole letting agent.

PETER HUTTON

Partner +44 141 304 3210 07585 509 466

peter.hutton@cushwake.com

KEVIN NEALIS

Senior Surveyor +44 141 223 8798 07747 008 474 TARA MORROW

Graduate Surveyor +44 141 304 3235 07717 302 920

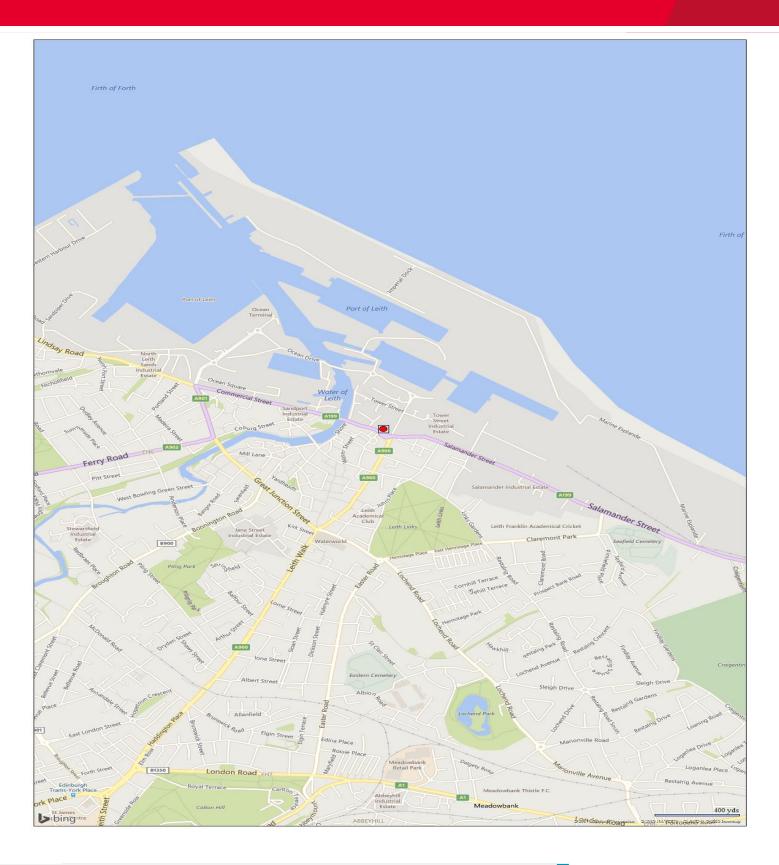
Kevin.nealis@cushwake.com tara.morrow@cushwake.com

CUSHMAN & WAKEFIELD

199 St Vincent Street, Glasgow G2 5QD +44 207 152 5000 cushmanwakefield.com



LEASE FOR SALE RETAIL / OFFICE PREMISES 4 BERNARD STREET, LEITH, EDINBURGH, EH6 6PX



Cushman & Wakefield, as agent for the vendors or lessors of this property, gives notice that: (i) These particulars are set out as a general outline for guidance only, do not form any part of an offer or contract and must not be relied upon as statements or representations of fact; (ii) All descriptions, dimensions, photographs, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct, but intending purchasers or lessees should not rely on them as statements or representations of fact and must satisfy themselves as to their correctness; (iii) No person acting on behalf of Cushman & Wakefield accepts no responsibility for any statement made in these particulars; (iv) Any areas, measurements or distances given are approximate. Unless otherwise stated, all purchase prices, any rents or outgoings are correct at the date of publication, and unless otherwise stated, are quoted exclusive of VAT; (v) Images may be computer generated. Photographs show certain parts of this property as they appeared at the time they were taken; and (vi) Any descriptions given of this property cannot be taken to imply this property is in good repair, has all necessary consents, is free of contamination, or that the services and facilities are in working order. Intending purchasers or lessees are advised to carry out their own investigations. Publication Date: July 2019 | Cushman & Wakefield LLP | Regulated by the Royal Institution of Chartered Surveyors.

CUSHMAN & WAKEFIELD

199 St Vincent Street, Glasgow G2 5QD +44 207 152 5000 cushmanwakefield.com